

RECEIVED

JUL 20 2007

DIV. OF OIL, GAS & MINING

ORIGINAL CHECK
ROUTED TO ACCOUNTING

PALLADON IRON CORPORATION

554 S 300 E STE 250
SALT LAKE CTY, UT 84111-3583

97-215/1243
153150832076

DATE July 19, 2007

0003
1703

PAY TO THE
ORDER OF

Utah Division of Oil Gas & Mining \$ 1,000⁰⁰

One thousand exactly

DOLLARS

usbank

Five Star Service Guaranteed

usbank.com

MEMO Permit # M210008

Annjamine L. Etzel

MP

This portion MUST be returned with your payment to ensure proper credit. THANK YOU

ACCOUNT BILLED
PALLADON IRON CORP

PROJECT NAME
IRON MOUNTAIN

PERMIT ID
M210008

DUE DATE	ANNUAL FEE	AMOUNT DUE
07/27/2007	\$1,000	\$1,000

<input checked="" type="checkbox"/> FEE ENCLOSED	<input type="checkbox"/> FEE NOT ENCLOSED*
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*Failure to pay fees required by the R647 Mineral Rules will result in Withdrawal of the approved Notice of Intention. No mining/exploration activities can occur on the site after the Fee Due Date until the annual permit fees are paid.

If reclamation is complete, the fee may not be required, but a request to inspect and close out the site must be submitted to the Division on form MR-SITE.

Forms and other permit-related information are available on the Web at <http://ogm.utah.gov/minerals> or you can call (801) 538-5291 for more information.

DIVISION OF OIL GAS AND MINING
1594 WEST NORTH TEMPLE SUITE 1210
PO BOX 145801
SALT LAKE CITY UT 84114-5801

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DIV. OF OIL, GAS & MINING

Please make check payable to:

Division of Oil, Gas and Mining

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